

**Saugus Contributory Retirement Board Agenda**  
**Tuesday, January 22, 2019 @ 12:00 pm**  
**25R Main St, Town Hall Annex, Saugus, MA 01906**  
**Regular Session**

1. Approval of the Minutes for the December 20, 2018 & January 10, 2019
2. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of January 31, 2019 and the wire transfer from the funds at PRIT to Saugus Retirement's bank account.
3. Approval of membership for: Kyle Brosseau, School Department, DOH: 1/03/2019, Kayla Giovino, School Department, DOH: 1/2/19, Cristian Sanchez, Police Department, DOH: 1/2/19, Bonnie Tanner, Town of Saugus, DOH: 1/7/2019, & Patrick Tosetti, Police Department, DOH: 1/2/19
4. William Derome, Accidental Disability Option B, passed away on December 29, 2018. No final payment due to Estate.
5. Approval of a refund for Kimberly Tobey, School Department & Nicole MacTaggart, School Department.
6. Approval of transfer for Kristina DeRosa, (inactive member), School Department to MTRS. The Saugus Retirement Board will accept zero liability for her service from August 30, 2016 thru September 19, 2016. Prior service with the Town of Marblehead of 1 yr. and 3 mos., which Marblehead Retirement Board has accepted liability for this time.
7. Approval of transfer for Neal Dike, (inactive member), School Department to the Stoneham Retirement System. The Saugus Retirement System will accept 2 years and 11 months liability for his service was from September 17, 2015 thru September 7, 2018.
8. Approval of a military buy back for Derek Lanzillo, Fire Department. Veteran's service is from April 30, 2012 – April 29, 2017. Upon completion of his military buy back, Derek will be granted 4 years of creditable service, (maximum allowed) for above time.
9. Items for Discussion
  - Attorney Sacco correspondence on ongoing matters
  - Investment Managers contracts/letters being reviewed
  - Custodial Services RFP Interviews
  - 12:30 pm People's Bank with Anthony Teberio, Vice President
  - 1:00 pm Comerica with Dan Berd, Vice President
10. Members who have recently submitted an injury report, the date of the injury, and the department.
11. New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
12. Copies of the following will be available for review and/or discussion
  - PRIT Fund: Comprehensive Annual Financial Report Booklet for fiscal year end June 30, 2018
  - PRIM: PRIM Annual CAFR Report
  - PERAC Memo # 1/2019 RE: Annual Review of Medical Testing Fee
  - PERAC Memo #2/ 2019 RE: Mandatory Retirement Board Member Training 1<sup>st</sup> Quarter 2019
  - PERAC Memo #3/2019 RE: 2019 Limits under Chapter 46 of the acts of 2002
  - PERAC Memo #4/2019 RE: 2019 Limits under Section 23 of Chapter 131 of the Acts of 2010
  - PERAC Memo #5/2019 RE: COLA Notice
  - PERAC Memo #35/2018 RE: 2018 Disability Data
  - Letter from PERAC RE: G.L. c.32, Section 15, Docket # 1836-CR-002391
  - Letter from PERAC RE: Valuation Study for SRB as of January 1, 2019
  - Letter from Attorney Sacco RE: Bisignani v. SRB
  - Letter from Attorney Sacco: RE: Lump sum settlement under M.G. L., c. 32 Section 14 (2)
13. Next meeting scheduled for **February 19, 2019 @12:00 pm**
14. Adjourn Open Meeting