

Saugus Contributory Retirement Board Agenda
Tuesday, February 26, 2019 @ 12:00 pm
25R Main St, Town Hall Annex, Saugus, MA 01906
Public Hearing for COLA
Regular Session and Executive Session

1. Approval of the Minutes for the January 22, 2019
2. Public Hearing for FY2020 COLA: Board to conduct public hearing for granting a 3% COLA FY2020.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of February 28, 2019 and the wire transfer from the funds at PRIT to Saugus Retirement's bank account.
4. Executive Session: Accidental Disability Application
5. SRB budget
6. Approval of retirement for Beverly Murray, Accounting Department, on February 15, 2019, with 10 years & 1 month of creditable service.
7. Approval of retirement for Joan Braier, School Department, on March 7, 2019, with 20 year & 2 months of creditable service.
8. Approval of retirement for Gary Mansfield, Police Department, on March 5, 2019, with 34 years & 1 month creditable service.
9. Approval of membership for Vanessa Bitto, DOH: 2/11/19, School Department.
10. Approval of refund for Kelly Ferretti, Human Resource Department.
11. Florence Peach, Superannuation Option A, passed away on February 13, 2019. Final payment due to Estate for 13 days payment.
12. Approval of transfer for Yaser Samerraci, (inactive member), DPW to Cambridge Retirement System. The Saugus Retirement Board will accept 8 months liability for his service from December 18, 2017 thru September 7, 2018.
13. Items for Discussion
 - Attorney Sacco correspondence on ongoing matters
 - Wainwright discussion of ongoing matters
 - Accidental Disability transmittal approval
14. Members who have recently submitted an injury report, the date of the injury, and the department.
15. New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
16. Copies of the following will be available for review and/or discussion
 - PERAC Memo # 6/2019 RE: Actuarial Date for December 31, 2018
 - PERAC Memo #7/2019 RE: Buyback & Make up Repayment Worksheets
 - PERAC Memo #8/2019 RE: 2019 Interest Rate set at 0.1%
 - PERAC Memo #9/2019 RE: Accounting Changes
 - PERAC Memo #10/2019 RE: Administrative Reminders, Section 23B/Contract Expiration, Cash Books, etc.
 - PERAC Memo #11/2019 RE: Workers' Compensation Date Match in PROSPER
17. Next meeting scheduled for **March 26, 2019 @ 12:00 pm**
18. Adjourn Open Meeting