

SAUGUS CONTRIBUTORY RETIREMENT BOARD AGENDA
Tuesday, February 27, 2018 @ 8:30 am
Saugus Town Hall, 1st Floor Conference Room, Saugus, MA 01906
Public Hearing for COLA
Regular and Executive Session

1. Approval of the Minutes for the January 23, 2018.
2. Public Hearing for FY2018 COLA: Board to conduct public hearing for granting a 3% COLA FY2018
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of February 2018 and the wire transfer from the funds at PRIT to Saugus Retirement's bank account.
4. Approval of membership for: Mary Houlden, School Department, DOH: February 5, 2018 & Stephanie Sestito, School, DOH: February 5, 2018
5. Approval of transfer for Matthew Bruno, Dispatcher, to Lexington Retirement Board. This transfer is for his additional retroactive monies that he received for his union contract settlement. No additional service will be granted with this transfer.
6. Approval of transfer for Lisa Crowley, Human Resource Dept., to Danvers Retirement Board. The Saugus Retirement Board will accept 2 years & 4 months liability. Service is from September 8, 2015 thru February 7, 2018. Middlesex County Retirement Board has accepted 1 year & 6 months for her prior service with their Board, Service was from January 8, 1996 thru July 30, 1997.
7. Approval of transfer for Michelle Suchecki, Accounting Dept., to State Retirement Board. The Saugus Retirement Board will accept 3 years & 3 months liability. Service is from September 17, 2014 - December 22, 2017. Peabody Retirement Board will accept a total of 9 years & 7 months. Service is from October 28, 1996 - September 25, 2000 & April 22, 2008 - January 23, 2014.
8. Approval of transfer for Coleen Worthley, School Department, to MTRS. The Saugus Retirement Board will accept 3 years & 9 months of liability. Service is from September 4, 2013 thru June 30, 2017.
9. Approval of Refund for Marissa Barreiro, School Department.
10. Items for Discussion
 - Cola Notice
 - Budget Approval
11. Members who have recently submitted an injury report, the date of the injury, and the department.
12. **New Business:** Discussion of any issues and/or correspondence received subsequent to the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
13. Copies of PERAC Memoranda: #6/2018, #7/2018, #8/2018, #9/2018, #10/2018, #11/2018, #12/2018 will be available for review and/ or discussion.
14. Article on Bill Cross promotion to Lieutenant in newspaper
15. Correspondence from Attorney Sacco
16. The Voice of the Retired Public Employee March 2018
17. Next meeting scheduled for March 27, 2018 @ 8:30 am.
18. Adjourn Open Meeting
19. Go into Executive Session