

MINUTES OF MEETING  
SAUGUS CONTRIBUTORY RETIREMENT BOARD

Date: June 19, 2017

Location: Town Hall Annex, 25R Main St, Saugus, MA 01906

Members Present: William E. Cross, III, Chairman  
Eugene Decareau  
Doreen L. DiBari  
Mark A. Gannon  
Donna Matarazzo

Staff Present: Ann C. Quinlan

Others Present: Anthony Tranghese, Managing Partner for Fiduciary Investment Advisors, LLC

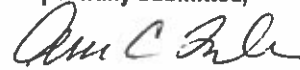
At 9:am, the meeting was called to order.

Chairman Cross welcomed Mr. Tranghese and thanked him for attending the meeting. Mr. Tranghese presented to the Board with a booklet that he reviewed with the Board members. An overview of who FIA is as a company, who they represent currently and what they could and hoped to do for the Saugus Retirement System if chosen by the Retirement Board members. Various questions were asked by Board members as to what the fee represented, how many clients had the firm lost and why. After further discussion and questions, the Board members thanked Mr. Tranghese for his presentation. The Board will be in touch once they make a decision regardless of whom they chose.

The Board members each rated FIA accordingly. Chairman Cross asked if there was any further discussion on the matter.




A motion to adjourn the meeting at 10:50am was made by Mr. Gannon seconded Mr. Decareau. The next scheduled meeting is Tuesday, June 20, 2017 at 10:00 am. All Board members will be able to attend.

Respectfully submitted,



Ann C. Quinlan  
Board Administrator

APPROVED BOARD OF RETIREMENT:

  
Eugene F. Decareau  
William E. Cross, III, Chairman  
Doreen L. DiBari  
Mark A. Gannon  
Donna Matarazzo