

**MINUTES OF MEETING
SAUGUS CONTRIBUTORY RETIREMENT BOARD**

Date: June 20, 2017

Location: Town Hall Annex, 25R Main St, Saugus, MA 01906

Members Present: William E. Cross, III, Chairman
Eugene Decareau
Doreen L. DiBari
Mark A. Gannon
Donna Matarazzo

Staff Present: Ann C. Quinlan

Others Present: Daniel Dynan, Principal Consultant Meketa Investment Group, Inc.
Aneish Arora, Principal Consultant Meketa Investment Group, Inc.
Seth Lynn, Jr., Senior Consultant & Principal, Dahab Associates, Inc.
Greg McNeillie, Senior Consultant & Principal, Dahab Associates, Inc.

At 10:00am, the meeting was called to order.

Chairman Cross welcomed Mr. Dynan and Mr. Arora and thanked them for attending the meeting. Mr. Dynan and Mr. Arora each introduced themselves and explained what their roles were at Meketa and what they would be if the Board chose Meketa as the Investment Consultant. The Board received a booklet that followed along the presentation that was given by both people. An overview of who Meketa is as a company, who they represent currently and what they could and hoped to do for the Saugus Retirement System if chosen by the Retirement Board members. Various questions were asked by Board members as to what the fee represented, how many clients had the firm lost and why. After further discussion and questions, the Board members thanked Mr. Dynan and Mr. Arora for their presentation. The Board will be in touch once they make a decision regardless of whom they chose.

The Board members each rated Meketa accordingly. Chairman Cross asked if there was any further discussion on the matter. Mr. Gannon made a motion, seconded by Mr. Decareau and passed 5-0 to adjourn until 12:50 when representatives from Dahab would be attending the Board's afternoon meeting.

At 12:50pm, the meeting was called to order again.


Chairman Cross welcomed Mr. McNeillie and Mr. Lynn, Jr. and thanked them for attending the meeting. Mr. Lynn, Jr. and Mr. McNeillie each introduced themselves and explained what their roles were at Dahab and what they would be if the Board chose Dahab as the Investment Consultant. The Board received a booklet that followed along the presentation that was given by both people. An overview of who Dahab is as a company, who they represent currently and what they could and hoped to do for the Saugus Retirement System if chosen by the Retirement Board members. Various questions were asked by Board members as to what the fee represented, how many clients had the firm lost and why. After further discussion and questions, the Board members thanked Mr. Lynn, Jr. and Mr. McNeillie for their presentation. The Board will be in touch once they make a decision regardless of whom they chose.


A motion to adjourn the meeting at 2:45pm was made by Mr. Gannon seconded Mr. Decareau. The next scheduled meeting is Thursday, June 22, 2017 at 9:00 am. All Board members will be able to attend.

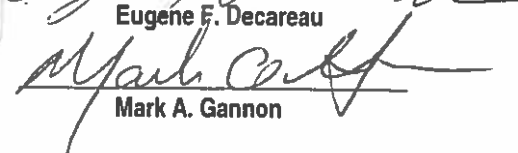
Respectfully submitted,



Ann C. Quinlan
Board Administrator


APPROVED BOARD OF RETIREMENT:


William E. Cross, III, Chairman


Eugene F. Decareau


Mark A. Gannon


Doreen L. DiBari


Donna Matarazzo