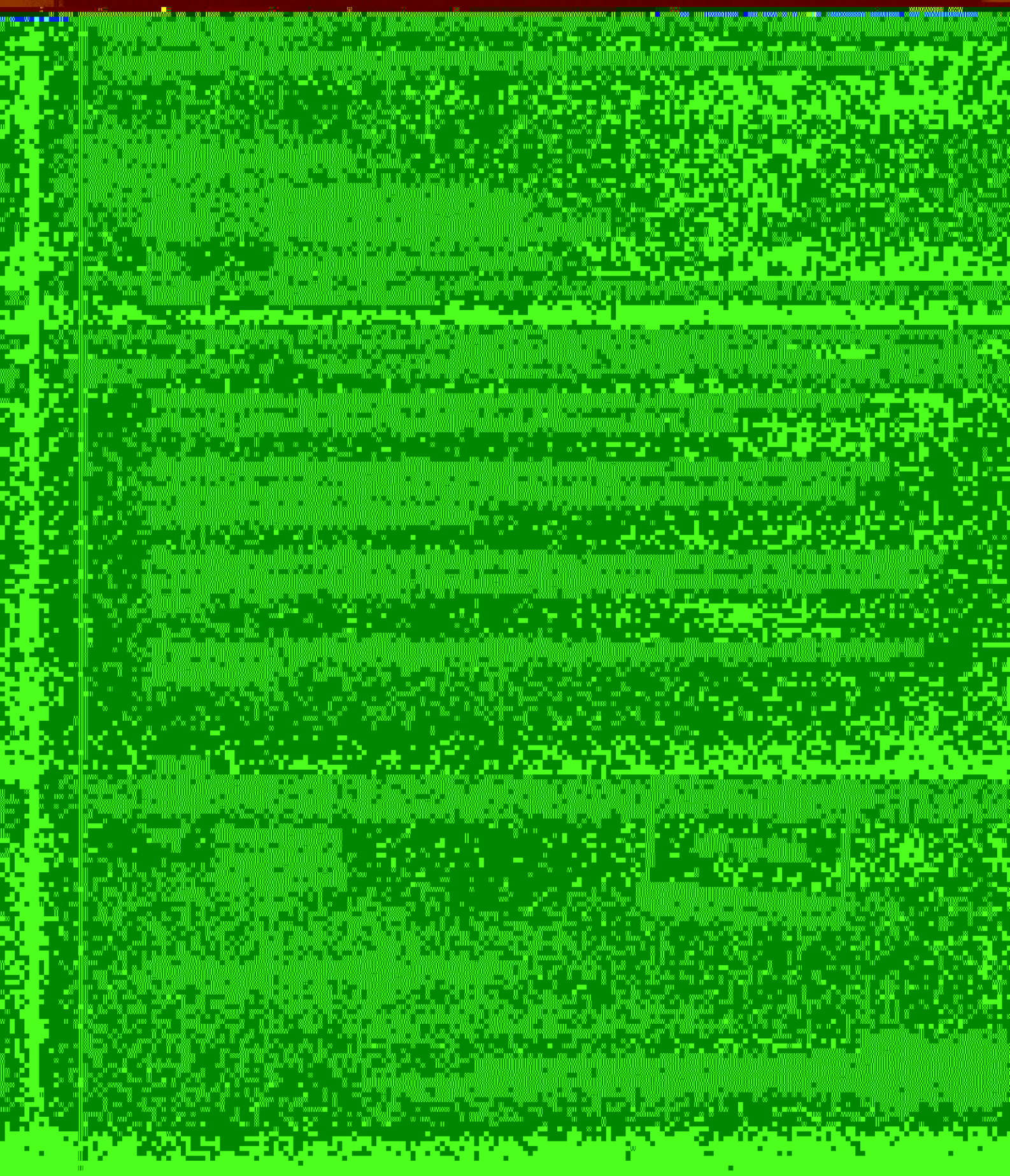


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Saugus Retirement Board

Projected Appropriations

2017 - July 1, 2016 to June 30, 2017

Amount of appropriation: **\$6,123,000**

ERI	Total Appropriation	Pension Fund Allocation	Pension Reserve Fund Allocation	Transfer From PRF to PF
214,032	\$6,123,000	\$6,123,000	\$0	\$90,750
220,453	\$6,692,257	\$6,372,977	\$319,280	\$0
227,067	\$6,869,106	\$6,536,231	\$332,875	\$0
233,879	\$7,051,394	\$6,703,615	\$347,779	\$0
240,895	\$7,239,315	\$6,875,233	\$364,082	\$0

In accordance with your current funding schedule and the scheduled payment after the scheduled date(s), the total appropriation should be revised to actuarial valuation. Payments should be made before the end of the fiscal

transferred from the Pension Reserve Fund to the Pension Fund to meet the sufficient assets in the Pension Fund to meet the Cost of Benefits, this transfer

Saugus Retirement Board
 Appropriation by Governmental Unit

Fiscal Year 2017 - July 1, 2016 to June 30, 2017

Aggregate amount of appropriation: **\$6,123,000**

UNIT	Percent of Aggregate Amount	Funding Schedule (excluding ERI)	ERI	Total Appropriation
Town of Saugus	97.00%	\$5,731,699	\$203,801	\$5,935,500
Saugus Housing Authority	3.00%	\$177,269	\$10,231	\$187,500
UNIT TOTAL	100%	\$5,908,968	\$214,032	\$6,123,000

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

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 SAUGUS RETIREMENT BOARD