

Saugus Contributory Retirement Board Agenda
Tuesday, October 29, 2019 @ 12:00pm
25R Main St, Town Hall Annex, Saugus, MA 01906
Regular Session

1. Approval of the September 24, 2019 Board Minutes
2. Ex-Officio Member Appointment - Town Accountant Donna Matarazzo
3. Approval of payment for Retirement Board Payroll, Expenses, Retirement Allowances and wire transfers for October 2019
4. Discuss and Review RFP's for Investment Management Firms for Developed Market International Equity and High Yield Bond
5. Approval of membership for:
 - Alan Nahigian, Paraprofessional, School Dept., DOH: 10/7/2019
 - Raquel Alvarez-Segee, Paraprofessional, School Dept., DOH: 9/17/19
 - Lloyd Velasquez, Paraprofessional, School Dept., DOH: 10/10/19
 - Joseph Ferraro, Rehired, Operations & Maintenance Assistant, School Dept., 10/7/19
6. Approval of retirement: Harry Young, Animal Control Officer, DOR: 10/12/19, 25 years & 10 months of service
7. Board Election Cancellation – One candidate ran unopposed. Appointment of Board Member William E. Cross, III
8. Approval of a refund for the following member who have applied for a refund of Accumulated Deductions per M.G.L., Chapter 32, Section 10(4):
 - Susan Daly, Cafeteria worker, School Department. Her service was from 11/26/12 – 6/30/17- Regular Interest
 - Kimberly Tobey, Custodian, School Department, balance of annuity savings account due to settlement
 - Francesca Tropeano, Paraprofessional, School Department. Her service was from 11/13/18 - 6/13/19- 3% interest
 - Alaina Ron, Paraprofessional, School Department. Her Saugus service was from 8/8/15 - 2/12/16 and her prior MTRS service was from 8/1/12 – 7/31/14 -3% interest
9. Approval of transfer for:
 - Ryan D. Kennedy, Paraprofessional, School Department, to Waltham Retirement Board. The Saugus Retirement Board will accept liability for 25 days of creditable service from 9/3/19-9/27/19.
10. Notice of death:
 - Frank Piwowarski, Spouse of Retiree Doris Piwowarski, passed away on October 1, 2019, no change in benefits.
 - Ronald Muir, Retired School Custodian, passed away on September 22, 2019. He had chosen Option B when he retired, the account is now depleted, no final payment is due to Estate.
11. Items for Discussion
 - Dispatchers contract
 - Medicare Mandate – MIAA/BC program
12. Members who have recently submitted an injury report, the date of the injury, and the department.
13. New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
14. Copies of the following will be available for review and/or discussion
 - PERAC Memo#23/2019: Mandatory Retirement Board Member Training- 4th Quarter 2019
 - PERAC Memo#24/2019: Appropriation Date due October 31, 2019
 - Attorney Sacco- O'Leary Decision – Vacation Buyback, PERAC Memo#39/2012
 - PRIT Investment Reports –September 2019
 - SEI Investment Report – Aristotle & LMCG- September 2019

- Rhumbline Investment Report –September 2019
- People’s Bank Statement – September2019
- Mass Retirees: Neal Files WEP Reform Bill for Social Security Benefits
- Mass Retirees: The Voice – November 2019
- PRIM Board account activity for October 1, 2019 & October 18, 2019
- Reconciliation, Cashbooks for May, June, July and August 2019

15. Next meeting scheduled for November 26, 2019 @12:00pm

16. Adjourn Open Meeting