

**Saugus Contributory Retirement Board Agenda**  
**Wednesday, February 24, 2021**  
**Meeting will be held via Conference Call using Zoom**  
**Meeting ID: 617 442 280 6039**  
**Password: 699067**  
**+1 929 205 6099 US (New York)**  
**Regular Session: 12:00 pm**  
**Executive Session: 12:45 pm**

- Approval of January 20, 2021 and January 22, 2021 meeting minutes.
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for February 2021
- Fifth Member of Retirement Board Position Approved
- Wainwright – Investment Update
  - **Aristotle Review**
- Approval of membership for:
  - Tyler Calla, Paraprofessional, School Department, DOH: 2/2/2021
  - Brett DiPanfilo, Patrolman, Police Department, DOH: 2/8/2021
- Retiree/Active members deaths:

Wendy Reed, Town of Selectman Clerk, has passed away on February 5, 2021. She had chosen the Option D benefit.
- Executive Session: Board to convene in Executive Session to discuss a disability application pursuant to MGL, Section 9 and take any appropriate action.
- Items for Discussion
  - Holiday Cash in Calculations for review
  - FY21 Proposed Budget
  - PERAC Valuation Review
  - FY21/FY22 Appropriation Discussion
  - COLA Meeting 30-day notice – March 31, 2021 @ 12:00pm
  - Marjorie Hitchings, surviving spouse of Leslie Hitchings turning 105!
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.
  - PERAC Memo - #5/2021- PROSPER SFI online Submission is almost here!
  - PERAC Memo- #6/2021- 2021 Interest Rate set at 0.1%
  - PERAC Memo- #7/2021- Buyback and Make-up Repayment Worksheets
  - PERAC Memo- #8/2021- Required Minimum Distribution: New age 72 for this year's notifications.
  - PERAC Memo-#9/2021- Actuarial Data
  - PERAC Memo #10/2021- Forfeiture of Retirement Allowance for Dereliction of duty by members
  - PERAC Pension Newsflash- January 28, 2021
  - PRIM: Auto Redemption 2/20/2021
  - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's Reconciliation – December 2020
  - SEI Investment Report – Aristotle & LMCG- January 2021
  - Rhumblin Investment Report – January 2021

- PRIT Performance – December 2020
  - PRIT – Exchange PEVY – 2/4/2021
  - Wainwright Meeting Review – December 2020 Review
  - PRIM account activities- 2/3/2021
  - PRIM: wire transfer 1/20/2021
  - Rhumblin Fee Invoice 12/2020
  - Mass PRIM: Remote meetings February 2021
  - Correspondence from Attorney Sacco – RE: Phillip Carengelo v. Malden Retirement System
  - Mass Retirees- The Voice
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- Next meeting scheduled for Wednesday, March 31, 2021@12:00 pm
  - Adjourn Open Meeting