

**Saugus Contributory Retirement Board Agenda**  
**Tuesday, August 25, 2020**  
**Meeting will be held via Conference Call using Zoom**  
**Meeting ID: 617 450 8096**  
**Password: 454115**  
**Regular Session: 12:00 pm**

- Approval of the July 28, 2020 Board & Executive Session minutes
- Approval of payment for Board Staff Payroll, Expenses, Retirement Allowances, and wire transfers for August 2020
- Approval of membership for:
  - Christopher Reilly, Town Planner, Planning & Development Department, DOH: 8/3/2020
  - Jon Hume, Asst. DPW Director, DOH: 7/27/20
  - Stephen Poliskey, Patrolman, Police Department, DOH: 7/27/2020
  - David Harris, Patrolman, Police Department, DOH: 7/27/2020
  - Daniel Musker, Custodian, Town, DOH: 3/16/2020
  - Beata Malicka, Benefit Accounting Analyst, Human Resource Dept., DOH: 8/3/2020
  - Thomas Whittredge, Building & Grounds Manager, Town Dept., DOH: 8/5/2020
  - Godfred Mbengham, Facilities Manager, Town Dept., DOH: 8/3/2020
  - Stephen Napolitana, School Dept, Operation and Maintenance Assistant, DOH: 8/31/2020
- Death Notice: Active Member Fred Varone, Building Inspection, Inspectional Services Department, 8/12/2020. Notice to Marie Varone sent regarding Option D benefit.
- Joseph Markowski, Sr., Fire Department, Retiree, Date of death, 8/6/20. He chose an Option B benefit, which is depleted, a final payment of six days will be paid to his Estate on August 31, 2020
- Approval of a refund for the following member who has applied for a refund of Accumulated Deductions per M.G. L., Chapter 32, Section 10 (4):
  - Laurie Reissfelder, Paraprofessional, School Department. Service was from October 30, 2017 thru June 3, 2020 – 3% interest.
  - Elizabeth Ruggiero, inactive member, Paraprofessional, School Department. Service was from November 3, 2010 thru June 30, 2015. – 3% interest
- Items for Discussion
  - Medicare Mandate – MIAA/BC Post 65 Program
  - Wainwright- Investment Update
  - Kevin Nichols, Retired Policeman, Article Passed at Saugus Town Meeting to allow him to work beyond age 65
  - Medicare Part B Reimbursement
  - Town of Saugus Labor Contract/MOA
  - MUNIS Pay codes
  - Master File Form/Personal Action Forms
  - CME- Kevin McDermott
- Members who have recently submitted an injury report, the date of the injury, and the department.

- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
  
- Copies of the following will be available for review and/or discussion
  - PRIM: Account activity for August 20, 2020
  - People's Bank: Account activity for July 2020
  - Mass Retirees- The Voice of the Retired Public Employee - September 2020 Newsletter
  - PRIT: Summary of plan performance for June 30, 2020
  - SEI Investment Report – Aristotle & LMCG- July 31, 2020
  - Rhumblin Investment Report – July 31, 2020
  - People's Bank Statement – July 31, 2020
  - Rhumblin Invoice 2<sup>nd</sup> qtr., People's Bank 5/1 & 6/1 Invoice
  
- Next meeting scheduled for September 29, 2020 @12:00 pm
- Adjourn Open Meeting