

Wednesday November 24, 2021
Meeting will be held via Conference Call using Zoom
Meeting ID: 442 280 6039
Password: 699067
+1 929 205 6099 US (New York)
Regular & Executive Session
8:30 am

- Approval of October 27, 2021, Regular meeting minutes
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for November 2021
- Wainwright – Investment Update
- Approval of membership for:
 - Nicole LaBruna, Paraprofessional, School Department, DOH: 11/01/2021– 9%
 - Thomas Wilson, Patrolman, (rehired) Police Department, DOH: 11/1/2021- 9% & 2%
- Retiree/Active members deaths:
- Donna Brady, DPW Clerk, has passed away on November 9, 2021. She had chosen the Option B benefit, which has a positive balance to be paid to her beneficiary in a one-time lump sum payment.
- Arthur Rumson, Inspectional Services Dept., has passed away on November 11, 2021. He had chosen the Option B benefit, which has been depleted, final payment will be made to his Estate on November 30, 2021.
- Transfer Out:
 - To the Massachusetts Port Authority Retirement System for Martin Hyppolite, Fire Department. Service is from 4/10/2017- 11/8/21. The Saugus Retirement System will accept 4 years & 6 months liability for his service.
- Buyback/Makeup/Military Service Purchase:
 - Wendy Hatch, Finance Director/Treasurer Collector, purchase Saugus non-member service 7/10/87- 11/11/90. Upon completion of purchase 2 years will be credited to account.
- Approval of Retirements per M.G.L., Chapter 32, S 5:
 - Patricia Johnson, School Department, Aide, DOR: 11/30/2021. Years of Service: 16 years & 5 months.
- Approval of a refund for the following member who have applies for a refund of Accumulated Deductions per M.G.L. Chapter 32, Section 10 (4).
 - Patricia McMahan, Library Clerk, resigned on 9/20/21. Saugus Service- 08/31/2015 - 07/22/2021 – 3% interest
- Items for Discussion
 - PERAC Audit & Powers & Sullivan Audit
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.
 - PERAC Memo #28/2021: Buying Back Elected Official Service Time
 - PERAC Memo #29/2021: Expansion of Post-Retirement Work in the Public Sector
 - PERAC Memo #30/2021- Investment Fraud Alert
 - PERAC Memo #31/2021- Pension Fraud Prevention Campaign
 - Mass Retirees - The Voice newsletter - November 2021
 - SEI Investment Report – Aristotle & LMCG- October 2021
 - Rhumblin Investment Statement – September 2021

- Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- August -September 2021
- Lord Abbett Statement- October 2021
- MFS Statement October 2021
- PRIT Performance – October 2021
- PRIM Performance- October 2021
- PRIT – Exchange PEVY & Auto Redemption – 11/1/2021
- Wainwright Meeting Review – September 2021 Review
- Attorney Sacco- Varies legal matters
- Executive Session- Deposition discussion
- Next meeting scheduled for Wednesday, December 15, 2021@12:00 pm
- Adjourn Open Meeting