

**Wednesday February 23, 2022**  
**Meeting will be held via Conference Call using Zoom**  
**Meeting ID: 442 280 6039**  
**Password: 699067**  
**+1 929 205 6099 US (New York)**  
**Regular & Executive Session**  
**12:00 pm**

- Approval of January 26, 2022, Regular & Executive meeting minutes
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for February 2022
- Wainwright – Investment Update
- Approval of membership for:
  - Latifa Belayachi, School Department, Paraprofessional, DOH: 1/31/2022- 9%
  - Glenn DeLuca, School Department, Paraprofessional, DOH: 1/28/2022- 9%
  - Amal Naouadir, School Department, Paraprofessional, DOH: 1/3/2022- 9%
- Retiree/Active members deaths:
  - Lucille Desloges, Principal Clerk, School Department passed away on December 28, 2021. She chose Option A leaving no further benefit after January 26, 2022.
  - Judy Davis, Principal Clerk, Treasurer/Collectors Office passed away on February 7, 2022. She chose Option B, which was depleted. Her final payment will be prorated on Feb 24, 2022.
- Approval of Liability for Prior Service:
  - James Daly, Jr. inactive member of the Saugus Retirement System, who took a refund on May 30, 2014, is interested in purchasing his prior service, as he is currently a member of the Andover Retirement System. Vote to accept liability for his prior service of 19 years and 2 months of service if a proper buy back is paid with Andover.
- Transfer Out:
  - To the Massachusetts Port Authority Retirement System for Martin Hyppolite, Inactive Member of the Fire Department, additional retirement deductions received after his last date of employment. No additional service is granted with this transfer.
- Approval of Retirements per M.G.L., Chapter 32, S 5:
  - James Donovan, Police Department, Detective, DOR: 2/28/2022. Years of Service: 36 years
- Items for Discussion
  - RFP- U. S. Small Cap Growth Equity Investment Management
  - Proposed Budget
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.
  - PERAC Memo #7/2022 RE: Buyback and Make-up Repayment Worksheets
  - PERAC Memo: #8/2022 RE: Actuarial Data
  - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- Final December 2021
  - SEI Investment Report – Aristotle & LMCG- January 2022
  - Rhumblin Investment Statement – January 2022
  - Lord Abbett Statement- January 2022
  - MFS Statement January 2022
  - PRIT Performance – January 2022
  - PRIT – Exchange PEVY 2/1/2022 - \$81,141.31

- PRIT -Auto Redemption – None
- Wainwright Meeting Review – December 2021 Review
- Attorney Sacco- Varies legal matters
- Executive Session- For the purpose of litigation strategy
- Next meeting scheduled for Wednesday, March 23, 2022 @12:00 pm
- Adjourn Open Meeting