

Public Notice
Regular & Executive Session Meeting of the Retirement Board Meeting

Date: Tuesday, January 24, 2023
Time: 12:00 p.m. & 12:30 pm
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

Agenda

- Approval of December 20, 2022, Regular meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for January 2023
- Wainwright - Investment Update
- New Members:
 - Karen Hoffman, Paraprofessional, School Dept., DOH: 12/7/2022- 9%
 - Lori Janvrin, Dispatcher, Police Dept., DOH: 12/31/2022- 9% & 2%
 - John McGeoghegan, Paraprofessional, School Dept., DOH: - 12/19/2022- 9%
 - Joseph Petrosino, Paraprofessional, School Dept., DOH: - 1/3/2023- 9%
 - Kristopher Victor, Engagement Officer, School Dept., DOH: 1/13/2023– 9%
- Items for Discussion:
 - Board of Selectman voting on 1/31/23 for Boards request on 5% Local COLA option for Fiscal Year 2023- Chapter 269 of the Acts 2022
 - 1099R's and Group 4 Health Insurance Letters have been mailed.
 - Set COLA meeting for March 21, 2023
- Executive Session:
 - Accidental Disability Hearing-pursuant to M.G.L. c. 30A s. 21 (a) (1). To conduct an evidentiary hearing involving disability application to discuss the physical or mental health of a retirement system member.
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
 - PERAC – FY2024 Annual Appropriation
 - PERAC Memo #33/2022- Mandatory Retirement Board Member Training- 1st. Quarter, 2023
 - PERAC Memo #34/2022 – Disability Data
 - PERAC Memo #1/2023- Reintroduction of Earning & Hour Limitations for All Retirees in the Public Sector
 - PERAC Memo #2/2023- 2023 Limits under Chapter 46 of the Acts of 2022
 - PERAC Memo #3/2023- 2023 Limits under Section 23 of Chapter 131 of the Act of 2010
 - PERAC Memo #4 - Cola Notice
 - Rhumblin Russell 1000 & Core Bond Investment Statements- December 2022
 - Lord Abbett Statement- December 2022
 - MFS Statement – December 2022
 - PRIT Performance – December 2022
 - PRIT – Exchange PEVY 1/3/2023 - \$137,873.39
 - Peoples United Invoice 11/2022- Rhumblin 4th Quarter

- PRIT -Auto Redemption -01/26/2023– \$650,000.00
 - Wainwright Meeting Review – November 2022 Review
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- November 2022
 - Attorney Sacco- Various Legal matters
 - PTG Informational notice of updates
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- Next meeting for **Tuesday, February 21, 2023 @12:00pm**
 - Adjourn Open Meeting