

**Public Notice**  
**Regular Meeting of the Retirement Board Meeting**

Date: Tuesday, December 20, 2022  
Time: 11:00 a.m.  
Place: Saugus Contributory Retirement Office  
25 Main St  
Saugus, MA 01906

**Agenda**

- Approval of November 22, 2022, Regular & Executive Session meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for December 2022
- Wainwright - Investment Update
- New Members:
  - Jeannette Colwell, School Department, Paraprofessional, DOH: 11/28/2022- 9%
  - Katelyn Valente, School Department, Board Certified Behavioral Analyst, DOH: 11/14/20222 – 9% & 2%
- Transfer Out:
  - To Everett Retirement System- Tony Wyman, Human Resource Department, Director. Saugus Retirement Board accepted liability for 2 years and 2 months (8/31/22-11/11/22). State Retirement System liability for 2 years and 3 months (5/27/18- 8/22/20) & Swampscott Retirement System liability for 2 years and 5 months (11/30/15-6/25/18).
- Refund Out:
  - Approval of a refund for the following members who have applied for a refund of Accumulated Deductions, per M.G.L. Chapter 32, Section 10 (4)  
Amal Naouadir, School Department resigned on November 3, 2022. Saugus service is from January 3, 2022 thru November 3, 2022 -3% interest
- Items for Discussion:
  - 5% Local COLA option for Fiscal Year 2023 – Chapter 269 of the Acts 2022
  - Lord Abbett trade 12/30/22-1/3/23
  - PERAC approval letters for S101, S12(2)(d) and COLA increase to 18,000.00 base
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
  - PERAC – FY2024 Annual Appropriation
  - PERAC Memo #29/2022- 5% Local COLA option
  - PERAC Memo #30 – Proposed Regulation Regarding Compliance with IRS Code
  - PERAC Memo #32- Tobacco Company List
  - Rhumblin Russell 1000 & Core Bond Investment Statements- November 2022
  - Lord Abbett Statement- November 2022
  - MFS Statement – November 2022
  - PRIT Performance – November 2022
  - PRIT – Exchange PEVY 12/1/2022 - \$54,521.43
  - Peoples United Invoice 10/2022

- PRIT -Auto Redemption -12/2/2022– \$650,000.00
  - Wainwright Meeting Review – October 2022 Review
  - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- October 2022
  - Attorney Sacco- Various Legal matters
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- Next meeting for **Tuesday, January 24, 2023 @12:00pm**
  - Adjourn Open Meeting