

Public Notice
Regular Session Meeting of the Retirement Board Meeting

Date: Tuesday, February 21, 2023
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

Agenda

- Approval of January 24, 2023, Regular & Executive Session meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for February 2023
- Wainwright - Investment Update
- New Members:
 - Erica Ciampa, Administrative Assistant, Fire Department- DOH: 1/23/23- 9% & 2%
 - Eleftherios Mylonas, Cemetery Laborer, D.P.W. Department, DOH: 1/30/2023- 9% & 2%
 - Annette Reed, Bookkeeper, Senior Center, - DOH: 1/17/2023- 9% & 2%
 - Cassandra DeMille, Paraprofessional, - DOH: 1/30/2023- 9%
- Transfer Out:
 - Massachusetts Teacher's Retirement System – Joseph Benson, Inactive member, School Department. Saugus Retirement System will accept 4 months liability for service from 2/2/21- 6/17/21.
 - Massachusetts Teacher's Retirement System- Tyler Calla- Inactive member, School Department. Saugus Retirement System will accept 2 years and 6 months for service from April 25, 2016- October 28, 2018 & 4 months of service from 2/2/2021 – 6/30/ 2021 when he was rehired with the School Department. Total liability accept is 2 years and 11 months.
 - Massachusetts Teacher's Retirement System- Nicole Wilmarth, Inactive member, School Department. Saugus Retirement System will accept 1 year & 11 months liability for service from 9/26/16 – 8/27/18 & 1 year & 2 months liability for service from 11/27/2018 – 2/3/2020 & 1 year and 3 months liability for service from 2/25/2020- 6/30/2021. Total liability accept is 4 years and 4 months.
 - State Board of Retirement- Kathleen Webster, Inactive member of School Department. Saugus Retirement System will accept liability for 2 years and 9 months of service from 2/10/2020- 11/23/2022.
- Items for Discussion:
 - Set COLA meeting for March 21, 2023
 - Proposed 2023 Budget
 - 2022 Annual Statement
 - Findings of Facts clarification sent to PERAC re: Jones
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
 - PERAC Memo #5/2023- PROSPER Cash Book and Annual Statement Submission
 - PERAC Memo #6/2023 – Buyback and Make up Repayment Worksheets
 - PERAC Memo #7/2023- Interest Rate set at .01%

- PERAC Memo #8/2023- Actuarial Data
 - Rhumblin Russell 1000 & Core Bond Investment Statements- January 2023
 - Lord Abbett Statement- January 2023
 - MFS Statement – January 2023
 - PRIT Performance – January 2023
 - PRIT – Exchange PEVY 2/1/2023 - \$39,958.74
 - Peoples United Invoice 12/2022
 - PRIT -Auto Redemption -02/21/2023– \$650,000.00
 - Wainwright Meeting Review –December 2022 Review
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples’ Bank Account Statement, Treasurer’s’ Reconciliation-December 2022
 - Attorney Sacco- Notice of resignation from Worcester Regional Retirement System, Various Legal matters
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- Next meeting for **Tuesday, March 21, 2023 @12:00pm**
 - Adjourn Open Meeting