

Public Notice
Regular & Executive Session of the Retirement Board Meeting

Date: Wednesday, April 26, 2023
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

Agenda

- Approval of March 21, 2023, Regular Session meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices April 2023
- Wainwright - Investment Update
- New Members:
 - Elisabeth Basile, Paraprofessional, School Department, DOH: 3/27/2023 - 9%
 - Sadie DiCenso, Paraprofessional, School Department, DOH: 4/3/2023- 9%
 - Lawrence Durkin, Town Engineer, DOH: 4/10/23 -9% & 2%
- Transfer Out:
 - Gloucester Retirement System- Melissa Sweet Miller- Inactive Member, School Department. Saugus Retirement System will accept 1 year and 11 months liability for service from March 17, 2021 – February 17, 2023. Gloucester Retirement System had previously accepted 5 months' liability for service from August 31, 2020- February 26,2021, when her account was transferred into our system.
 - Massachusetts Teacher's Retirement System- Lauren McManus- Inactive Member, School Department. Saugus Retirement System will accept 2 years and 9 months liability for service from September 13, 2010- June 30, 2013.
- Refunds:
 - Approval of a refund for the following members who have applied for a refund of Accumulated Deductions per M.G.L., Chapter 32, Section 10 (4):
 - Lauren DiFilippo, Paraprofessional, School Department resigned on 7/29/2021. Service was from 9/13/2010- 6/30/2013. – 3% interest
 - Cindy Maldonado, Dispatcher, Police Department resigned on 9/7/2016. Service was from 5/23/2016 – 9/7/2016- 3% interest.
- Items for Discussion:
 - Proposed 2023 Budget
- Retirements:
 - Robert Marcinko, Jr. Inactive, School Department, Superannuation – 16 years and 6 months of creditable service, DOR: April 12, 2023.
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
 - PERAC Memo #11/2023-Extension of Open Meeting Law Waivers
 - PERAC Memo#12/2023-Forfeiture of Retirement Allowance for Dereliction of Duty by Members
 - Rhumblin Russell 1000 & Core Bond Investment Statements- March 2023
 - Lord Abbett Statement- March 2023

- MFS Statement – March 2023
- Aristotle Statement- March 2023
- LMCG Statement- March 2023
- PRIT Performance – March 2023
- PRIT – Exchange PEVY 4/3/2023 - \$64,835.46
- MT&T Bank 2/2023
- PRIT -Auto Redemption -04/18/2023– \$650,000.00
- Wainwright Meeting Review –February 2023 Review
- Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation-February 2023
- Attorney Sacco- Various Legal matters; DRO review
- Executive Session: For the purpose of discussing Medical Panel Results on Accidental Disability Applications.
- Next meeting for **Tuesday, May 23, 2023 @12:00pm**
- Adjourn Open Meeting