

Public Notice
Regular Session of the Retirement Board Meeting

Date: Tuesday, November 14, 2023
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

Agenda

- Minutes: Approval of October 23, 2023, Regular Session meeting minutes
- Warrant Approvals: SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices November 2023
- Wainwright – Monthly Performance Review
 - Annual Reviews – Via Zoom Meeting ID 442 280 6039 Passcode: 699067
 - 12:15 Lord Abbett- Greg Balewicz, Tim Poulin
 - 12:30 MFS- Terence Welch
- New Member:
 - Marcel Fournier, System Administrator, School Department, DOH: 10/16/2023.
 - Christopher Vecchio, Applied Behavioral Analysis, School Department, DOH: 10/31/2023.
- Transfer Out:
 - Massachusetts Teachers' Retirement System- Nicole Molina, Inactive Member, School Department. Saugus Retirement System will accept one (1) year and six (6) years months of liability for service from December 17, 2020 – June 23, 2022. She had a transfer into our system from MTRS, Service was from August 30, 2016- November 9, 2020. MTRS has accepted liability for the above dates with their system.
 - Massachusetts Teachers Retirement System- Danielle Onorio, Inactive Member, School Department. Saugus Retirement System will accept eight (8) years and one (1) of liability for service from September 24, 2015 – November 7, 2023.
 - Everett Retirement Board – Paige Sannella, Inactive member, School Department. Saugus Retirement System will accept liability for one (1) year for service from January 16, 2020- February 5, 2021.
 - Woburn Retirement System- Kathelyn Valente, Inactive member, School Department. Saugus Retirement System will accept seven (7) months of service from November 14, 2022- June 14, 2023.
- Deaths:
 - Deaths: Jessica Mosher, Cafeteria Aide, passed away on October 12, 2023. A final payment was paid to her Estate on October 26, 2023.
- Items for Discussion:
 - Appropriation Data Submitted
 - Home Rule Petition Request
 - Robert Lemoine, Police Department, has paid a lump sum payment for his Veteran's buyback. Service granted was one (1) year, per PERAC, which was added to his current service with our system.
 - Fifth Member Position - Vote
- Injury, FMLA, W/C and LOA reports and updates

- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
- Monthly Correspondence:
 - PERAC Memo #22/2023: Appropriation Data Due October 31, 2023.
 - PERAC Memo #23/2023: Paid Family & Medical Leave & Supplemental Payments
 - PERAC Memo #24A: Outsourced Chief Investment Officer (OCIO) Policy
 - PERAC Memo #25: Cybersecurity Training
 - Rhumblin Russell 1000 & Core Bond Investment Statements- October 2023
 - Lord Abbett Statement-October 2023
 - MFS Statement – October 2023
 - Rhumblin 3rd Quarter- \$3,674.00
 - Aristotle Statement- October 2023
 - LMC Group Statement- October 2023
 - PRIT Performance – September 2023
 - MT&T Bank 9/1//2023 - \$3,263.50
 - PRIT -Auto Redemption -11/22/2023– \$625,000.00
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation-September 2023
 - Attorney Sacco- Client Only Memo – Military Service Purchase
- Next meeting for **Tuesday, December 19, 2023 @12:00pm**
- Adjourn Open Meeting