

Public Notice
Regular & Executive Session of the Retirement Board Meeting

Date: Tuesday, December 19, 2023
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

Agenda

- Minutes:
 - Approval of November 14, 2023, Regular Session meeting minutes
- Warrant Approvals:
 - SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices December 2023
- Investments:
 - Wainwright – Monthly Performance Review
- New Member:
 - Owen O'Brien, Paraprofessional, School Department, DOH: 11/6/2023.
- Retirements:
 - Ralph DiFonzo, Public Works Department, Superannuation, Jr. Engineer, with 11 years and 0 months. DOR 10/14/23.
- Transfer Out:
 - Boston Retirement System- Jonathan Crombie, Inactive Member, Fire Department. Saugus Retirement System will accept three (3) years and six (6) years months of liability for service from March 9, 2020- October 1, 2023.
 - Massachusetts Teachers Retirement System- Danielle Graffam, Inactive Member, School Department. Saugus Retirement System will accept seven (7) years of liability for service from September 8, 2015 – September 30, 2022.
 - Wakefield Retirement Board – Daniel Musker, Inactive member, School Department. Saugus Retirement System will accept liability for eight (8) months of liability for service from March 16, 2020- November 20, 2020.
 - MWRA Retirement System- Nicholas Taylor, Inactive member, School Department. Saugus Retirement System will accept six (6) years and four (4) months of liability for service from June 5, 2017- November 3, 2023.
- Refunds:
 - Approval of a refund for the following member who has applied for a refund of accumulated deductions per M. G. L., Chapter 32, Section 10 (4):
 - Adriane Dillon-Talbot, Inactive member, School Department, Service was from March 28, 2022- June 2, 2023. – 3% interest.
- Items for Discussion:
 - FY 2025 Proposed Budget
- Injury, FMLA, W/C and LOA reports and updates
- New Business:

Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.

- Monthly Correspondence:
 - PERAC Memo #26/2023: Pension Fraud Prevention Campaign
 - PERAC Memo #27/2023: Current Members in service who made an election at age 70 to stop retirement deductions to the retirement system. Application by Member Electing to restart retirement contributions.
 - Rhumblin Russell 1000 & Core Bond Investment Statements- November 2023
 - Lord Abbett Statement-November 2023
 - MFS Statement – November 2023
 - Aristotle Statement- November 2023
 - LMCg Statement- November 2023
 - PRIT Performance – October 2023
 - MT&T Bank 10/1//2023 - \$3,263.50
 - PRIT -Auto Redemption 12/21/2023– \$625,000.00
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation-October 2023
 - Attorney Sacco- Client Only Memo– Email re: IG Inquiry
- Executive Session:

Board to enter Executive Session to discuss contract negotiations with non-union personnel as pursuant to MGL, c.30A, s21,(a) 2 and to comply with, or act under the authority of, any general or special law or federal grant-in-aid requirements (MGL c. 12A. s9) pursuant MGL, c 30A, s21, (a) 7 - without the intent to return to regular session.
- Next meeting for **Tuesday, January 23, 2024 @12:00pm**
- Adjourn Open Meeting