

**Public Notice**  
**Regular & Executive Session of the Retirement Board Meeting**

Date: Tuesday August 29, 2023  
Time: 1:00 p.m.  
Place: Saugus Contributory Retirement Office  
25 Main St  
Saugus, MA 01906

**Agenda**

- Minutes: Approval of July 27, 2023, Regular Session meeting minutes
- Warrant Approvals: SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices August 2023
- Wainwright - Investment Update
- Executive Session: Board to enter Executive Session to discuss matters pursuant to MGL. Ch 30A, S 21(a)(1) to review and discuss the medical panel review results that involves physical or mental health of a member and take any appropriate action related thereto – with intent to return to regular session.
- Refunds: Approval of a refund for the following members who have applied for a refund of Accumulated Deductions per M.G.L., Chapter 32, Section 10 (4):
  - Jennifer Giordano, Paraprofessional, School Department.  
Service was from February 27, 2023 – June 14, 2023 - 3% interest.
- New Member:
  - Roberto Bruzzese, Paraprofessional, School Department, Rehired, DOH: 8/28/23
  - Trevor Freeman, Paraprofessional, School Department, DOH :8/28/23
  - Isabella Serino, ABA Instructor, School Department, DOH: 8/28/23
- Transfer Out:
  - Massachusetts Teachers Retirement System- Deanna DiPersio (Oxley), Inactive Member, School Department. Saugus Retirement System will accept one (1) year and seven (7) months liability for service from November 16, 2013 – June 30, 2015
- Items for Discussion:
  - PERAC Memo #18/2023 - Approval of Dependent Allowance increase for Acc Dis Retirees & Survivors
  - Medicare Part B Reimbursement
  - Ronald Murray, III – Contribution Rate Discussion
  - PERAC January 1. 2023 Valuation Report
  - Legal Contract expiring December 2023
- Injury, FMLA, W/C and LOA reports and updates
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.

- Monthly Correspondence:
  - PERAC Memos: #17/2023: Reinstatement to Service under G.L. c.32 S105
  - PERAC Memo: #18/2023: Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees & Accidental Death Survivors
  - Rhumblin Russell 1000 & Core Bond Investment Statements- July 2023
  - Lord Abbett Statement-July 2023
  - MFS Statement – July 2023
  - Aristotle Statement- July 2023
  - LMCg Statement- July 2023
  - PRIT Performance – July 2023
  - PRIT – Exchange PEVY 81/2023 - \$153,228.42
  - MT&T Bank 6/2023 - \$3,328.04
  - PRIT -Auto Redemption -08/27/2023– \$625,000.00
  - Wainwright Meeting Review –June 2023 Review
  - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation-June 2023
  - Attorney Sacco- Client Only Memo - Disability
- Next meeting for **Tuesday, September 26, 2023 @12:00pm**
- Adjourn Open Meeting