

Public Notice
Regular Meeting of the Retirement Board Meeting

Date: December 17, 2024
Time: **11:30 a.m.**
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

Agenda

- Minutes Approval: November 26, 2024, regular meeting minutes
- Warrant Approval: Payroll, Expenses, Retirement Allowances, wire transfers/invoices for December 17, 2024.
- Deaths:
 - Patricia Barry, School Department, has passed away on November 24, 2024. She had chosen the Option A benefits upon retirement. The balance due has been paid to her Estate in November 2024.
 - Barbara Mackenzie, spouse of former Board Chairman Hank Mackenzie has passed away on December 1, 2024, Hank had chosen the Option A benefit when he retired, and therefore, there is no change in his monthly benefit.
- Refunds: Approval of a refund for the following members how have applied for a refund of Accumulated deductions per M.G L., Chapter 32, Section 20 (4):
 - Stephen Napolitana, Facilities & Maintenance Manager, School Department, resigned on November 8, 2024. Service with the school dept. was from August 31, 2020 - November 8, 2024 & the Town of Essex from November 16, 2009- October 12, 2017.- 3% interest.
- Transfers out:
 - City of Malden, Joanne Perperian, Clerk's Department, inactive member. Saugus Retirement System will accept 1 month of liability for her service from October 7, 2024 – November 11, 2024. The Melrose retirement system has accepted 6 years and 6 months for her liability for her prior service with their system from March 19, 2018- October 4, 2024.
- New Business:
 - Travel Regulation Revision
 - Retirement Board Credit Card Use Regulation
 - Review and Evaluation of RFP for Investment Consultant
- Items for Discussion:
 - Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
 - Recently submitted injury reports, leave of absences or FMLA notices.
 - PERAC Memo #30/2024 – Cybersecurity Training
 - Rhumblin Russell 1000 & Core Bond Investment Statements- November 2024
 - Lord Abbett Statement- November 2024
 - Aristotle Statement- November 2024

- MFS Statement – November 2024
- PRIT Performance –October 31, 2024
- PRIT – Exchange PEVY 12/2/2024 - \$55,209.12
- M&T Invoice 10/2024 - \$3,639.27
- PRIT -Auto Redemption -11/19/2024– \$625,000
- Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- September 2024
- Wainwright – Monthly Investment review
- Next meeting for **Tuesday, January 21, 2025 @12:00pm**
- Adjourn Open Meeting