

**Public Notice**  
**Regular Meeting of the Retirement Board Meeting**

Date: April 24, 2024  
Time: 1:00 p.m.  
Place: Saugus Contributory Retirement Office  
25 Main St  
Saugus, MA 01906

**Agenda**

- Approval of March 26, 2024, Regular meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for April 2024.
- Wainwright - Investment Update
- New Members:
  - Hannah Phelan, Paraprofessional, School Department. DOH: 3/4/2024- 9%
  - Healey Meara, Brendan Grocki, Patrolman, Police Dept., DOH: 2/12/2024 - 9% & 2%
  - Katelynn Lemieux, Director, Saugus Housing Authority. DOH: 4/1/2024 - 9% & 2%
  - Kendall Scott, Paraprofessional, School Department. DOH: 4/4/2024 - 9%
- Refund:
  - Approval of a refund for the following members who have applied for a refund of their accumulated deductions per M.G.L., Chapter 32, Section 20 (4):
  - Jon Hume, Assistant Director DPW, inactive member, who resigned on 2/27/24. Service was from July 27, 2020- February 27, 2024. - 3% interest
- Transfer out:
  - MTRS – Tammy Hood, inactive member, Occupational Therapist, School Department. Saugus Retirement System will accept eight (8) months of liability for service from 10/14/2021 thru 6/23/2022.
- Items for Discussion:
  - Recently submitted injury reports, leave of absences or FMLA notices.
- Deaths:
  - David Savary, Custodian, School Department, passed away on March 19, 2024. Mr. Savary had chosen the Option A benefit at retirement and a final payment was paid to his Estate on March 28, 2024.

New Business:

- Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
  - PERAC Memo #11/2024- Mandatory Retirement Board Training- 2<sup>nd</sup> Qtr. 2024
  - Rhumbline Russell 1000 & Core Bond Investment Statements- March 2024
  - Lord Abbett Statement- March 2024
  - Aristotle Statement- March 2024
  - LMCG Statement- March 2024
  - MFS Statement – March 2024
  - PRIT Performance –March 2024

- PRIT – Exchange PEVY 4/1/2024 - \$72,144.89
  - Peoples United Invoice 2/2024 - \$3,412.99 & 3/2024 - \$3,506.30
  - Rhumblin Invoice 4/2024- \$4,286.00
  - PRIT -Auto Redemption -04/25/2024– \$625,000
  - Wainwright Meeting Review – February 2024 Review
  - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- February 2024
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- Next meeting for **Tuesday, May 21, 2024 @12:00pm**
  - Adjourn Open Meeting