

Public Notice
Regular Meeting of the Retirement Board Meeting

Date: August 27, 2024
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

Agenda

- Approval of [July 23, 2024, Regular meeting minutes](#)
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for July 2024.
- Wainwright – Monthly Investment review
- New Members:
 - Michael Gaffney, Medial Website Manager, Town of Saugus, DOH: 7/22/2024- 9% & 2%.
 - Michael Fernandez, Dispatcher, Police Dept., DOH: 7/29/2024 - 9% & 2%.
 - Dianne Vargas, Executive Assistant, School Dept., DOH: 8/9/2024 – 9% & 2%
 - Amal Naouadir, Paraprofessional, School Dept., DOH: 8/26/24 - 9%
 - Stephanie Cook, Occupational Therapist Assistant, DOH: 8/26/24 - 9% & 2%
 - Arelis Rivera, Paraprofessional, School Dept., DOH: 8/26/2024 – 9%
- Transfer out:
 - Middlesex County Retirement System – Crystal Barrera, Police Dept., Dispatcher, resigned on 8/4/24. Saugus Retirement System will accept 2 years & 4 months liability for her service from 4/4/2022- 8/4/2024.
 - Essex Retirement System- Michael Mansfield, Police Dept., Dispatcher, resigned on 7/1/2024. Saugus Retirement System will accept liability for 7 years & 8 months for his service from 10/5/2016- 7/1/2024.
 - Melrose Retirement System- Dawn Herbert, School Dept., Paraprofessional, resigned on 6/30/2021. Saugus Retirement System will accept liability for 2 years & 8 months for her service from 10/22/2018- 6/30/2021.
- New Business:
 - Dependent Child Allowance Cost of Living Adjustment
- Items for Discussion:
 - Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
 - PERAC Memo #19/2024 Reinstatement to Service under G.L. c 32 § 105
 - PERAC Memo #20/2024 Cost of Living Increase for Supplement Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors
 - PERAC Memo #21/2024 New Anti- Spiking Exemptions
 - PERAC Memo #22/2024 New Standard for Calculation Public Sector Post Retirement Work Limitations
 - PERAC Memo#23/2024 Veterans' Buyback Changes
 - Recently submitted injury reports, leave of absences or FMLA notices.

- Rhumblin Russell 1000 & Core Bond Investment Statements- July 2024
- Lord Abbett Statement- July 2024
- Aristotle Statement- July 2024
- LMCG Statement- July 2024
- MFS Statement – July 2024
- PRIT Performance –June 30, 2024
- PRIT – Exchange PEVY 8/1/2024 - \$16,478.90
- M&T Invoice 6/2024 - \$3,559.06
- PRIT -Auto Redemption -08/22/2024– \$625,000
- Wainwright Meeting Review – May 2024 Review
- Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- June 2024
- Next meeting for **Tuesday, September 24, 2024 @12:00pm**
- Adjourn Open Meeting