

SAUGUS CONTRIBUTORY RETIREMENT SYSTEM

EMPLOYMENT AFTER RETIREMENT

1. *Am I limited in the amount of income I can earn or receive from other sources after my retirement for superannuation?*

Only if you are re-employed in the service of the Commonwealth or any of its Counties, Cities, Towns, Districts or Authorities.

2. *What are the restrictions pertaining to public service re-employment following retirement?*

There are strict limitations on further public employment in the Commonwealth following your retirement from a public service position:

- a. **Chapter 176 of the Acts of 2011 increased the amount of earnings a retiree can make when returning to the public sector after a certain amount of time.**

3. *Beginning with your second full calendar year of retirement, you are allowed an additional \$15,000 in post retirement earnings. Prior to this your earnings limitations are such that you cannot earn more in retirement and earnings from public employment than exceeds the salary you were receiving in the position from which you retired.*
4. *For example: You retired on July 30, 2024 from a job paying \$50,000. For the remainder of the calendar year you can earn from public employment the difference between the \$50,000 and what your retirement benefit will be for that year. This also pertains to 2025. Beginning with 2026(second calendar year after retirement) you may add the additional\$15,000 of earnings into the formula. If the job you retired from is currently paying \$55,000 and your annual retirement benefit is \$44,000 you may earn up to \$26,000 (subject to the hour limitation).*

$$\$55,000 + \$15,000 = \$70,000$$

$$\$70,000 - \$44,000 = \$26,000$$

Date of Retirement	Date eligible to earn additional \$15,000
1/1/2024-12/31/2024	1/1/26
1/1/2025-12/31/2025	1/1/27
1/1/2026-12/31/2026	1/1/28

- b. **Your public employment is limited to 1200 hours in any calendar year.**

Your employment must cease when either limitation is reached (earnings or hours). It is the responsibility of the retiree to certify to their employer the number of hours worked and excess earnings must be returned to the employer.

3. *Is there any public sector re-employment which is not affected by these limitations?*
 - **You may hold elective office, if the election is held after your retirement becomes effective.**
 - **You may be paid for service on a jury.**
 - **You may be paid for services as an election officer.**
 - **You may hold certain paid appointed positions.**
 - **Certain emergency employment may be authorized.**

This is for informational purposes only. For further information please contact the Retirement Office.

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